THE CORPORATION OF THE CITY OF KENORA

BY-LAW NUMBER 60 - 2007

A BYLAW TO AUTHORIZE THE ENTERING INTO OF AN AGREEMENT OF PURCHASE AND SALE AND TO AUTHORIZE A TRANSFER OF LAND FROM EIKRE HOLDINGS LTD. TO THE CORPORATION OF THE CITY OF KENORA

WHEREAS The Corporation of the City of Kenora deems it expedient and necessary to enter into an Agreement for the acquisition of certain lands; and

WHEREAS The Corporation of the City of Kenora has reached an Agreement with Eikre Holdings Ltd. to purchase certain lands for municipal purposes; and

WHEREAS Eikre Holdings Ltd. has agreed to sell and transfer to The Corporation of the City of Kenora the property described as N ½ LT 182 BLK 2 PL 3; municipally known as 211 McClellan Avenue City of Kenora, District of Kenora, for the sum of \$50,000.00; and

NOW THEREFORE, the Council of The Corporation of the City of Kenora hereby enacts as follows:-

- 1. **THAT** the Corporation of the City of Kenora enters into an Agreement of Purchase and Sale with Eikre Holdings Ltd. to purchase the property described as: N ½ LT 182 BLK 2 PL 3; municipally known as 211 McClellan Avenue City of Kenora, District of Kenora, attached hereto and forming part of this by-law.
- 2. **THAT** the Corporation of the City of Kenora shall purchase from Eikre Holdings Ltd. the N ½ LT 182 BLK 2 PL 3; municipally known as 211 McClellan Avenue City of Kenora, District of Kenora for the sum of \$50,000.00.
- 3. **THAT** the City of Kenora has undertaken and agreed to pay all related costs including legal fees, survey fees (if required), and any other disbursements related to the transfer of the above-noted property.
- 4. **THAT** the Major and Clerk be and are hereby empowered to execute any and all documents required to complete this transaction.
- 5. **THAT** this By-Law shall come into force and be in effect from and after the final passing thereof.

By-law read a First & Second Time this 14 day of May 2007. By-law read a Third & Final Time this 14 day of May 2007.

Leonard P. Compton, MAYOR
Joanne L. McMillin, CLERK

THE CORPORATION OF THE CITY OF KENORA: